

CLOSING SPEECH

Hon. Dr. Pius Chaya (MP)- Deputy Minister, President's Office – Planning and Investment

- *Hon Masanja Kadogosa, The Chairperson for PIC of the National Assembly of Tanzania*
- *Members of PIC;*
- *Mr. Nehemiah Mchechu, Treasury Registrar;*
- *Mr. Waheed Sanya, Treasury Registrar from the Revolutionary Government of Zanzibar;*
- *Honorable Ambassadors present;*
- *Esteemed Directors;*
- *Distinguished Speakers and Panelist;*
- *Invited Guests,*
- *Ladies and Gentlemen,*

KAZI NA UTU

Ladies and Gentlemen,

I am here to officially close the three-day Minority Interest Forum 2026, themed ***“From Oversight to Foresight: Advancing Agile and Innovative Leadership under Transformation Pressures.”*** At the outset, I express my profound gratitude to the Almighty God for His grace and blessings, which have made the successful convening of this strategic Forum possible.

Ladies and Gentlemen,

Allow me, with great humility, to express my sincere appreciation to **Her Excellence, Dr Samia Suluhu Hassan** for her exemplary leadership. Over the past five years, her leadership has driven remarkable progress and positioned Tanzania toward a prosperous, inclusive, and self-reliant upper-middle-income economy by 2050.

Indeed, significant achievements and impactful results have been realized under her tenure. It is therefore fitting to acknowledge these success stories as we close this Forum.

Ladies and Gentlemen,

I acknowledge the leadership of **Hon. Prof. Kitila Mkumbo**, Minister of State, Presidents Office, Planning and Investment supported by **Dr. Tausi Kida** (PS for Planning and ES of NPC) and Dr. Fred Msemwa (PS for Investment).

I also commend **Mr. Nehemiah Mchechu** and the Office of the Treasury Registrar for organizing this Forum. This Forum has grown into a key annual platform for Directors and CEOs of Minority Interest Companies. It plays a strategic role in strengthening dialogue, collaboration, and governance.

I appreciate the valuable contributions of speakers, panelists, and participants in addressing key challenges and solutions. I also thank all stakeholders, partners, and sponsors for their support in making this Forum a success.

Ladies and Gentlemen,

The rationale of this Forum lies in recognizing the vital role of Directors and CEOs in navigating a rapidly changing and unpredictable environment. In today's world of technological disruption and shifting economic dynamics, leadership must evolve from routine oversight to strategic foresight.

This Forum has provided a valuable platform to reflect, engage, and align on key issues such as governance, performance, risk management, and leadership agility. Through this engagement, we strengthen collaboration and position our institutions to deliver optimal results.

Ladies and Gentlemen,

The Honorable Minister for Finance's opening address highlighted the vital role of Minority Interest Companies in the national economy, while stressing the need for improved performance, accountability, and alignment with national goals.

The Forum has equipped you with practical insights to tackle modern challenges, emphasizing innovation, data-driven decisions, adaptive leadership, and strong organizational culture as drivers of sustainable success.

Ladies and Gentlement

In 2025, Tanzania began developing Dira 2050 to guide long-term national development. To implement it, the Government introduced key tools: a 25-year Long-Term Perspective Plan, the Fourth Five-Year Development Plan, and Annual Development Plans. This Forum is closely linked to Dira 2050 and its implementation framework. The Fourth Five-Year Development Plan focuses on inclusive growth and employment creation. It is built on three pillars: a strong and competitive economy, human and social development, and environmental sustainability. Its success depends on strong collaboration between the Government and the private sector, especially where the Government holds minority shares.

Ladies and Gentlemen,

Dira 2050 envisions a USD 1 trillion economy and USD 7,000 per capita income by 2050. Achieving this requires collective effort, strategic leadership, strong governance, and investment. The private sector is expected to contribute about 70% to this growth. This sector largely consists of you—key players where the Government holds minority shares.

Though few in number, your impact is significant, and expectations from you are high. The Government will ensure a conducive environment through policies and BLUEPRINT II to make Tanzania a top investment destination in Africa.

Ladies and gentlemen

This Forum aligns with the leadership philosophy of **Her Excellence Dr. Samia Suluhu Hassan**, which emphasizes accountability, efficiency, and results-driven leadership. Her vision promotes prudent resource management, strong public-private partnerships, and a supportive environment for investment and innovation. Minority Interest Companies play a vital role in advancing this vision. You are expected to drive industrial growth and economic transformation and also contribute to job creation, productivity, and national revenue.

Ladies and Gentlemen,

As we conclude this Forum, we must turn our discussions into concrete and measurable actions. The Government's minority shareholding is not passive, but a strategic tool for national development.

Moving forward, let me emphasize following key priorities: -

- i. Ensure every Minority Interest Company delivers measurable value to Government and citizens;

- ii. Uphold the highest standards of corporate governance, transparency, accountability, and integrity;
- iii. Shift from operational roles to strategic oversight focused on long-term value;
- iv. Safeguard and grow the value of Government investments and equity; and
- v. Align all efforts with national goals, especially Dira 2050

Ladies and Gentlemen,

Thank you all for your active participation, valuable contributions, and strong commitment throughout this Forum. **With these remarks, I am honored to officially declare the Minority Interest Forum 2026 closed**

Thank you for your attention.

KAZI NA UTU!